



Hamburg, 04 October 2006

### Press release

**HANSE-AEROSPACE e.V. is Germany's largest association of companies supplying the aviation industry and is based in Hamburg. The association views developments at the Hamburg location with concern in view of the announcement by the EADS group of further delays to Airbus A380 deliveries and rumours of production being moved to Toulouse. However, the association expects that both Airbus / EADS and the city of Hamburg will fulfil their duty of care toward the supplier chain - if necessary by assuming financial risks.**

The association's board has major reservations at the same time on participation of the German federal government in the EADS group. Klaus Ardey, the association's chairman, said on this subject, "We consider it would be a counterproductive development in industrial policy should a European aviation concern be renationalised".

A very professional aviation supply industry has developed in and around Hamburg over decades offering about 14,000 jobs. Airbus, Lufthansa Engineering and airlines appreciate the know-how and expertise of these companies, particularly in the aircraft interior furnishing field. HANSE-AEROSPACE e.V. will therefore continue to support the retention and expansion of Hamburg as a globally significant aviation industry location.

On its tenth anniversary some weeks ago the association appealed to its members to give greater consideration to moving production and promoting cooperation with eastern European and Asian makers. This would compensate for problems due to the dollar exchange rate weakness and reduce production costs as a whole.

HANSE-AEROSPACE e.V. is Germany's largest association of small and medium sized aviation and space companies. Our member companies represent a wide spectrum from development companies, makers and maintenance companies to aviation and space oriented service companies. Training schools, universities and universities of applied science round the membership off. About ten percent of all qualified staff in the German space and aviation industries are employed by HANSE-AEROSPACE members. Member companies have a total annual turnover of 11 billion Euros, 1.5 billion of it in space and aviation.

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