



Letter of Intent

Between parties:

Hanse Aerospace (HA)

and

Hungarian Aerospace Cluster (HAC)

Whereas:

- The Hungarian Aerospace Cluster, having her office in Budapest (Hungary), is the industry association for the aerospace industry of small and medium sized companies promoting business opportunities for her members.
- The Hanse Aerospace, having her office in Hamburg (Germany), is the industry association for the aerospace industry of small and medium sized companies promoting business opportunities for her members.
- Both organisations have similar objectives for their members and share a strong believe in the business potential when actively matching members of both organisations.

Now therefore parties declare their intent as follows:

- To set up annual meetings between both organisations in order to actively encourage cooperation between individual members.
- To mention this LOI in publications and on websites, in order to promote the additional market opportunities for their cooperating member companies.
- To jointly search for possibilities of defining and executing product development projects for the global market.
- To jointly lobby for product certifications
- To jointly define research projects focused on current and future aircraft development within national and EU framework programmes.
- To cooperate in the field of qualification and training of aerospace personnel by combining resources such as educations centres and specialized companies.
- To share experience and cooperate in DoA, Six sigma, lean manufacturing and AS/EN 9100 projects.
- To jointly market products and services.
- To reciprocally support each other's projects funded by the EU in any reasonable manner

It is understood that the Parties shall be responsible for their own costs as incurred in operating under this LOI. It is further agreed that the signature of this LOI does not preclude either of the Parties from signing a similar document with any other party or parties.

This LOI can be amended from time to time with attachments describing the agreed joint projects by the Parties.

Hungarian Aerospace Cluster

Mihaly Hideg: Cluster Manager
Date: 2006-09-28

Hanse Aerospace

Uwe Gröning: Managing Director